

I have learned that Foxconn will announce Thursday afternoon at the Milwaukee Art Museum that it will indeed build a large manufacturing plant in southeastern Wisconsin. The Wall Street Journal reported earlier today that Wisconsin was in the lead in the competition to lure Foxconn and that an announcement “could” come this week. That announcement will, sources tell me, be Thursday afternoon in Milwaukee. A financial incentives package with Foxconn is close to being finalized but an agreement has been reached on general terms. I’m told that Foxconn may not be ready to name a specific site but attention remains focused on southern Racine County along I-94. The Wall Street Journal report said Foxconn would use the Wisconsin plant to manufacture high-end display panels for TVs and other devices. Earlier reports said the plant could employ as many as 10,000 workers.

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