

## The Couture Wouldn't Be The First Barrett-Lo Project That Didn't Get Done

By Mark Belling, WISN-AM

As the lakefront Couture project in Milwaukee sits vacant in its seventh year and developers Rick Barrett and Tan Lo delinquent on \$400,000 in property taxes on the site, it's time to look at another high profile project Barrett and Lo crowed about that never happened.

In 2016, Barrett Lo Visionary Development announced plans to build a 31-unit condo complex on one of the most high-profile sites in Chicago, the property that houses the original Carson's Ribs near La Salle and Wells. The plan was announced with great fanfare. But two years later, Barrett and Lo walked away, selling the site for \$9 million. The sale price was \$5 million more than Barrett Lo paid in 2011. At the time, the BizTimes quoted Rick Barrett (Tan Lo is almost never quoted) as saying the money would be used to help finance the Couture in Milwaukee. It's one year later and the Couture still hasn't broken ground and Barrett and Lo aren't even paying taxes on its site.

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